

PROPERTY COVERAGE DESCRIPTIONS

Coverage Type	Description of Coverage	Valuation	Co-Insurance	Maximum Limits	Deductible Information	
					Theft	Other Perils
Office Contents	This coverage applies to miscellaneous office contents and equipment, furniture and fixtures usual and incidental to the applicant's business, the applicant's property or the property of others for which the applicant is legally liable. Contents must be located in the building or in the open (or in a vehicle) within 100 feet of the insured's physical location. Earthquake and Flood are excluded.	Replacement Cost	90%	\$2,000,000	\$2,500	\$1,000
Miscellaneous Tools & Small Equipment	This coverage is intended to cover hand tools, compressors, generators, nail guns, paint sprayers, cell phones and similar items. The maximum value of any one tool is \$1,500.	Actual Cash Value	80%	\$2,000,000 Total All Equipment	\$2,500	1% of limit but not less than \$500
Computer Systems – Hardware	This coverage applies to the applicant's programmable electronic equipment that is used to store, retrieve and process data and other associated equipment such as printers.	Replacement Cost	90%	\$50,000 Total limit with a \$5,000 Max for Extra Expense	\$1,500	\$500
Computer Systems – Data & Media	This coverage applies to data stored on media and programming records used for electronic data processing or electronically controlled equipment. Media includes such items as software, films, tapes, discs, drums or cells.	Replacement Cost	90%			
Computer Systems – Extra Expense	This coverage is intended to cover those extra expenses required to avoid or minimize the suspension of business and to continue business operations.	Replacement Cost	90%			
Scheduled Equipment – Light/Med	This coverage is intended to cover equipment such as tractors, fork lifts, compressors, portable generators, scaffolding, portable welders, portable concrete mixers, light plants, job site trailers and those small tools valued more than \$1,500. Items will be specifically listed and scheduled on the policy.	Actual Cash Value	80%	\$2,000,000 Total All Equipment	\$2,500	1% of limit but not less than \$500
Scheduled Equipment – Heavy	This coverage is intended to cover equipment such as loaders, bulldozers, graders, scrapers, and power shovels. Equipment used in asphalt plants, demolition, dredging, farming, logging, mining, oil field, landfill, roofing, scrap yards or cranes, booms, material handling conveyer equipment are types of equipment that are not eligible for coverage.	Actual Cash Value	80%	\$2,000,000 Total All Equipment	\$2,500	1% of limit but not less than \$500
Installation Floater	This coverage applies to materials and supplies intended for installation, while in transit and at the job sites or at premises owned or leased by the insured if the material is designated for installation at a specific job site.	Actual Cash Value	80%	\$500,000	\$2,500	\$1,000
Rented/Leased Equipment	This coverage applies to equipment rented or leased from others. The lease or rental term on the equipment cannot exceed 12 consecutive months.	Actual Cash Value	80%	\$500,000	\$2,500	1% of limit but not less than \$500